

INTRODUCTION

The contents of this announcement are the responsibility of the board of directors of DRDGOLD ("Board").

As the information in this short form announcement does not provide all of the details, any investment decisions should be based on the full results which are available through the following JSE cloudfink https://senspdf.jse.co.za/documents/2023/JSE/ISSE/DRD/FS_FY2023.pdf and also available for viewing on the Company's website at <https://www.drdgold.com/downloads/send/123-fy2023/310-results-booklet-FY2023-30jun2023>.

KEY FINANCIAL RESULTS SUMMARY

	Year ended 30 June 2023	Year ended 30 June 2022	% change
Revenue – R million	5 496.3	5 118.5	7
Operating profit – R million	1 819.0	1 685.1	8
Earnings per share – South African ("SA") cents per ordinary share ("cps")	149.1	131.2	14
Headline earnings per share – SA cps	148.2	130.7	13
Final dividend – SA cps	65	40	63

The condensed consolidated financial statements for the year ended 30 June 2023 have been reviewed, in accordance with the International Standard on Review Engagements (ISRE) 2410, by BDO South Africa Inc., who expressed an unmodified review conclusion.

CASH DIVIDEND DECLARATION

The Board has declared a final cash dividend of 65 SA cps for the year ended 30 June 2023 as follows:

- The dividend has been declared out of income reserves
- The local Dividend Withholding Tax rate is 20% (twenty percent)
- The gross local dividend amount is 65 SA cps for shareholders exempt from Dividend Withholding Tax
- The net local dividend amount is 52 SA cps for shareholders liable to pay Dividend Withholding Tax
- DRDGOLD currently has 864 588 711 ordinary shares in issue (which includes 3 896 663 treasury shares)
- DRDGOLD's tax reference number is 9160/013/60/4

In compliance with the requirements of Strate Proprietary Limited ("Strate") and the JSE Limited Listings Requirements, given the Company's primary listing on the exchange operated by the JSE Limited, the salient dates for payment of the dividend are as follows:

- Last date to trade ordinary shares *cum*-dividend: Tuesday, 12 September 2023
- Ordinary shares trade *ex*-dividend: Wednesday, 13 September 2023
- Record date: Friday, 15 September 2023
- Payment date: Monday, 18 September 2023

On payment date, dividends due to holders of certificated ordinary shares on the SA share register will either be electronically transferred to such shareholders' bank accounts or, in the absence of suitable mandates, dividends will be held in escrow by the Company until suitable mandates are received to electronically transfer dividends to such shareholders.

Dividends in respect of dematerialised shareholdings will be credited to such shareholders' accounts with the relevant Central Securities Depository Participant (CSDP) or broker.

To comply with the further requirements of Strate, between Wednesday, 13 September 2023 and Friday, 15 September 2023, both days inclusive, no transfers between the SA share register and any other share register will be permitted and no ordinary shares pertaining to the SA share register may be dematerialised or rematerialised.

The currency conversion date for the Australian and United Kingdom share registers will be Monday, 18 September 2023.

The holders of American Depositary Receipts ("ADRs") should confirm dividend details with the depository bank.

ADR information is tentative and subject to confirmation by the depository bank. Assuming an exchange rate of R18.00/\$1, the net dividend payable on an ADR is equivalent to 29 United States cents per share for ADR holders liable to pay Dividend Withholding Tax. However, the actual rate of payment will depend on the exchange rate on the date for currency conversion.

On behalf of the Board

TJ Cumming
Non-executive Chairman

DJ Pretorius
Chief Executive Officer

Johannesburg, 23 August 2023

DIRECTORS

*Independent
*Lead Independent
Executives:
Dj (Niël) Pretorius
(Chief Executive Officer)
Aj (Riaan) Davel
(Chief Financial Officer)

Non-executives:

TJ Cumming
(Non-executive Chairman),
EA Jeneker*, JA Holtzhausen*,
TVBN Mnyango*, JJ Nel*,
KP Leбина* and CD Flemming*

MEDIA AND INVESTOR RELATIONS

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SPONSOR:

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